

**Mr. Rolando Ledesma Macasaet**  
President and General Manager  
Government Service Insurance System  
Philippines

GSIS President and General Manager Rolando Ledesma Macasaet took the helm of GSIS when he became the full-fledged President and General Manager (PGM) of the pension fund in March 2020. Prior to this, he was the Chairman of the Board of GSIS and concurrent Officer-in-charge of GSIS.

PGM Macasaet is a Director of the Philippine Stock Exchange. Before his GSIS post, Mr. Macasaet also served at the helm of other Government-Owned and Controlled Corporations (GOCCs) as Chairman, President and CEO from 1998 to 2005. These GOCCs included the Philippine National Construction Corporation, Skyway Corporation, Dasmariñas Industrial Steel Corporation, and Tierra Factors Corporation.

PGM Macasaet has over two decades of professional experience in the field of banking and financial services, industries, and public-private partnerships (PPPs), most of which were under the Philippine National Bank (PNB). His work in PNB included postings overseas as Vice President and General Manager in Los Angeles, California (USA) and as Regional Vice President-ASEAN in Singapore. His other stints in the banking sector included a two-year service as Corporate Account Manager at BMO Bank of Montreal, Vancouver and as President and Vice Chairman of the Philippine Postal Bank from 2005 to 2007. He also served as Board member of various companies including Bank of Commerce, PCI Bank, San Miguel Food and Beverage, Private Infrastructure and Development Corporation, among others. He further served as Director of the Asian Infrastructure and Investment Bank (AIIB) in Beijing.

PGM Macasaet earned his Bachelor of Science degree in Business Economics, Cum Laude, and Master of Business Administration - Honors Program from the University of the Philippines. He finished an Executive Program in Finance at Columbia University, New York and earned a Diploma in Management Development from the Harvard Business School in Boston, Massachusetts.